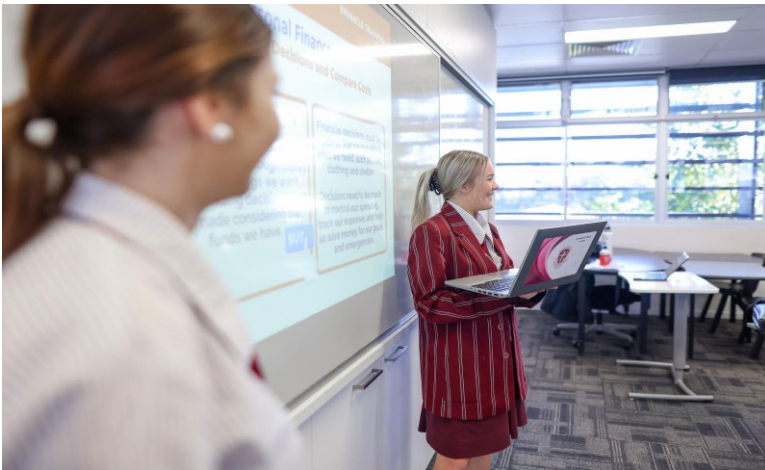




Binnacle
Training

RTO CODE 31319



ABSTRACT

This document contains important information for Binnacle Training students about:

- The program outline and inclusions
- The assessment completion process
- Career pathways
- Binnacle Training Third-Party Arrangements
- Student enrolment

STUDENT INFORMATION

Personal Finances
(1-Unit Short Course)

Table of Contents

1. Program Inclusions	3
2. Program Outline	3
2.1 Mode of Delivery	3
3. LLND and Course Suitability Advice	3
4. Fees	4
5. Completing Assessments	4
6. Course Schedule	5
7. Unit of Competency in this Program	6
8. Pathways	6
9. Binnacle Training Third-Party Arrangements	6
10. Student Enrolment	6
11. Definitions and Interpretations	6

1. Program Inclusions

Upon successful completion of the Binnacle Short Course: Personal Finances, students will be issued a nationally recognised Statement of Attainment listing the 1 unit of competency.

This short course covers foundational skills and knowledge required in the Business Services industry including:

- Developing, maintaining and applying knowledge of personal finances, including taxation, superannuation and insurance.

This is achieved by students working alongside an experienced Business qualified Teacher (Program Coordinator) to undertake projects within their school community including:

- Project: Create a Personal Budget for the Future

2. Program Outline

This course is delivered by your program deliverer (trainer and assessor) via a third-party arrangement between Binnacle Training (as the lead RTO) and the school (as the third party).

This short course has been packaged into a 1-Term format, based on 3 x 70 minute lessons (plus 1 x 70 minute self-directed learning session) per week.

The program involves developing some entry level personal finances skills and knowledge required of the Business Services industry. This learning will take place in a range of settings, including the classroom (knowledge and project planning).

Assessment activities include practical and knowledge tasks throughout the program. Knowledge tasks generally take the form of short answer quizzes and research tasks that are completed online. Many of the practical tasks will also involve completing workplace documents (e.g. a budget spreadsheet).

2.1 Mode of Delivery

This program uses a blended mode of delivery which includes face-to-face plus online training and assessment such as classroom lessons, digital learning modules, virtual lessons, online and practical assessment.

3. LLND and Course Suitability Advice

During pre-enrolment, students will complete an LLND Screening (via eSkilled) to establish their language, literacy, numeracy and digital literacy skill levels and will be provided with advice about whether the course is suitable for them.

Based on the outcome of this review, the school (on behalf of Binnacle Training) will provide the student with advice regarding the suitability of the training product to each prospective student prior to their enrolment being finalised. This process ensures students are fully informed about the program requirements before committing to the course or incurring any associated fees.

The following examples provide a snapshot of the reading, writing, numeracy, verbal communication, and digital literacy skills that would be expected in order to satisfy competency requirements:

Numeracy	• Perform a range of mathematical calculations to interpret financial information, and to balance or create budgets and savings plans.
Verbal Communication	• Use active listening and questioning to source advice and develop a clear understanding of information.
Reading	• Research and interpret written information from a range of sources to identify relevant aspects for the required task.
Writing	• Record and document information using correct language, terminology and concepts.
Self-management	• Maintain up-to-date knowledge of personal financial management necessary for own situation. • Plan routine tasks and organise work according to defined requirements.
Technology	• Use digital systems and tools to complete tasks, and to access and manage finance related information.

4. Fees

Binnacle Training invoices the school directly for the cost of the program. This means that students do not pay any fees directly to Binnacle.

Students should check with their school about payment - it may be set up like other subjects, and there may be additional fees for:

1. Learning resources or textbooks
2. Excursions or site visits
3. Equipment or materials specific to your program

A detailed breakdown of Binnacle course fees can be found on the [Binnacle Training website](#).

5. Completing Assessments

All assessment resources are online (practical components are completed in a real or simulated Business related environment) and the term has a specific number of assessment tasks.

Assessment completion will be regularly reviewed by the trainer and assessor and if incomplete or not yet satisfactory, it may be necessary to finalise the assessment outside of class time (e.g. during exam block).

Completed assessment and associated documentation will be stored online in the Binnacle Lounge for the trainer and assessor to mark ('Satisfactory' or 'Not Yet Satisfactory').

Students will need to provide/have access to a computer, laptop or tablet device with an internet connection.

1. Students complete the assessment:	• Knowledge assessments completed online in your Binnacle Lounge. • Demonstrate required skills in practical tasks. • Access to training resources to assist with assessment are provided in the respective assessment tab.
2. Assessor marks your assessment:	• Some knowledge assessment items are 'auto-marked' by the Binnacle Lounge learning platform. • The assessor will mark your other assessment items (e.g. project, practical and case study). • Feedback is provided directly within the Binnacle Lounge learning platform, where the outcome of each assessment item is also recorded.

6. Course Schedule

The table below shows the topics and projects scheduled for delivery and assessment throughout the term.

Term 1	TOPICS COVERED
	KNOWLEDGE OF PERSONAL FINANCES - Budgeting, Cash Flow and Savings - Taxation Matters - Superannuation Matters - Debt Management - Insurance Matters
	PLANNING FOR FINANCIAL SUCCESS - Career Choice, Education and Skills - Establishing Your Financial Goals - Creating a Personal Budget for the Future
	SPECIFIC PROJECT REQUIREMENTS
	Project #1 - Knowledge of Personal Finances - Create a Budget for the Future (Part 1) - Create a Budget for the Future (Part 2)

7. Unit of Competency in this Program

The following table illustrates the unit of competency achieved through completion of this course:

Unit Code	Unit Title	Scheduled for Finalisation	Training & Assessment Arrangements (Predominant Mode of Delivery)
FNSFLT311	Develop and apply knowledge of personal finances	Term 1	Blended Delivery - Teacher (Third Party) as Trainer & Assessor

8. Pathways

Students who successfully complete the Personal Finances Short Course may explore the nationally recognised qualifications:

- BSB20120 Certificate II in Workplace Skills
- BSB30120 Certificate III in Business

9. Binnacle Training Third-Party Arrangements

As the RTO, Binnacle Training engages individual secondary schools under a third-party arrangement to provide physical and human resources to deliver training and conduct assessment.

Binnacle Training Responsibilities: Enrolling students into the VET course, reporting training and assessment outcomes, issuing certificates and testamurs, and ensuring that the VET course is on its scope of registration at all times.

School Responsibilities (as the third party): The provision of adequate physical (equipment and facilities) and human resources (program deliverer i.e., qualified trainer and assessor), and facilitating training and assessment services on behalf of Binnacle Training including the provision of student support services such as language, literacy, numeracy and digital literacy (LLND) assistance, course suitability advice, and student wellbeing.

10. Student Enrolment

Student enrolment into the program requires the school to have a current third-party agreement in place.

11. Definitions and Interpretations

Program. The course(s) or qualifications(s) in its entirety.

Registered Training Organisation (RTO). A training organisation that has authorisation to train and assess nationally recognised qualifications on its scope of registration.

School (third party). The secondary school/college that is providing the physical and human resources to deliver training and conduct assessment on behalf of, and in the name of, Binnacle Training as the external RTO.

Training Product. Any qualification, unit of competency, or group of competencies packaged together as a Binnacle Program.

For further information please access the [Program Disclosure Statement](#) in full.