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Binnacle Training RTO: 31319

PO BOX 2559, North Ipswich, Qld, 4305

Binnacle Boss Competition

TERMS AND CONDITIONS

1. STANDARD TERMS

1.1. Information on how to enter forms part of the terms of entry.

2. WHO CAN ENTER

2.1. Entry is open to ALL STUDENTS in Queensland Secondary Schools.

3. HOW TO ENTER

3.1. The competition commences on Friday, 14th of May 2021 (Term 2, Week 4) at 9:00AM (AEST) and concludes on Monday, 19th of July 2021 (Term 3, Week 2) at 3:00PM (AEST) ("the Competition Period").

3.2. Eligibility:

- 3.2.1. In order to enter, the entrant must be currently enrolled in a Queensland Secondary School and be in Years 7-12 of the 2021 school year.
- 3.2.2. The entrant may apply as an individual or as a team (max 4 students), with all entrants following condition 3.2.1.
- 3.2.3. For the entry to be eligible in the **Binnacle Boss Competition**, the entrant must create a 2-3 minute video pitch outlining their unique business concept. Entries received after 3:00pm on Monday, 19th of July 2021 will not be accepted.
- 3.2.4. The entrant must email their video pitch <u>or</u> send a private YouTube or Vimeo link to <u>binnacleboss@binnacletraining.com.au</u> using the Subject Line '2021 Binnacle Boss Competition'.
- 3.2.5. Video file types accepted are MPEG, MP4 and MOV files only. If the video file size is greater than 20MB, please send to <u>binnacleboss@binnacletraining.com.au</u> via WeTransfer (a FREE file exchange platform that allows videos up to 2GB in size).
- **3.2.6.** For the entry to be eligible, the business idea should not yet have generated revenue of more than \$5,000 p.a.
- **3.2.7.** All entries must include a completed parental consent form for each individual in the team. These must be submitted (along with your video pitch) to <u>binnacleboss@binnacletraining.com.au</u>
- **3.3.** Entrants may enter as many times as they like, following condition 3.2.2 and 3.2.3. Subsequent entries must include a different business idea.

4. PRIZES

- 4.1. There will be three prize winners. First, Second and Third place will be adjudicated by a panel of judges (see condition 5.2). Where the winning entry is awarded from a Binnacle school, the class teacher will also receive a 'Teacher Incentive' (see condition 4.3).
- 4.2. Prize winners will receive a 'Business Starter Package' as follows:
 - <u>First Prize</u> (value \$5,000+). This includes:
 - Winner's trophy plus your name engraved on our Binnacle Boss Perpetual Plaque.
 - Technology start-up package (containing LED Ring Light Stand, wireless keyboard, USB microphone).
 - Creative start-up package (valued at \$1,000) you choose where you would like the creative geniuses at <u>The Hype Project</u> to invest their hours. This may include product/photo shoot, social media strategy, branding, logo creation and web design.
 - Three x one hour mentoring sessions with YOUR CHOICE of Binnacle Boss judges including:
 - Marketing, website and E-commerce mentoring session with <u>Lachlan Delchau-Jones</u> (19year-old entrepreneur).

- Innovation, technology and processing payments mentoring session with <u>Liam Millward</u> (17year-old entrepreneur).
- Digital, creative, design and strategy mentoring session with <u>Reese Lowe</u> (Director of <u>The</u> <u>Hype Project</u>).
- Business planning and finance mentoring session with <u>Brad Bulow (Sammut Bulow Bennett</u> <u>Partners</u>).
- Finding your purpose and lessons in resilience session with <u>Jacqui Bell</u> (Ultra Marathon Runner and Co-Founder <u>Platform Six</u> and <u>Run Escapes Australia</u>)
- Six-month Audible gift membership (including unlimited access to Audible Original Podcasts)
- Access to potential investors/client orders.
- <u>Second Prize</u> (value \$2,500+). This includes: Runner-Up trophy; Technology start-up package (containing LED Ring Light Stand, wireless keyboard, USB microphone); 2-hour logo creation session with The Hype Project; Two x one hour mentoring sessions with YOUR CHOICE of Binnacle Boss judges (see above); Six-month Audible gift membership (including unlimited access to Audible Original Podcasts); Access to potential investors/client orders.
- <u>Third Prize</u> (value \$1,000+). This includes: Runner-Up trophy; Technology start-up package (containing LED Ring Light Stand, wireless keyboard, USB microphone); One x one hour mentoring session with YOUR CHOICE of Binnacle Boss judges (see above); Six-month Audible gift membership (including unlimited access to Audible Original Podcasts); Access to potential investors/client orders.
- <u>Teacher Incentive</u> (value \$1,500+). This includes:
 - Select one from our elite panel of Binnacle Boss Judges to present to your students at your school Lachlan Delchau-Jones, Liam Millward, Reese Lowe, Brad Bulow or Jacqui Bell.
 - Be the hero of your staff room with a Cheese and Wine Office Share Hamper as supplied by <u>Gourmet</u> <u>Basket</u>.
 - \$200 gift card from Officeworks for all your classroom supplies.
 - \$100 gift card from our friends at <u>Scenic Rim Farm Box</u>
 - Six month Audible gift membership (including unlimited access to Audible Original Podcasts).
 - Peer recognition via a Teacher's Binnacle Boss Award to be presented at ViSC 2021.
 - Proud holder of the perpetual plaque for one year.
 - Opportunity for you to share your success with other teachers.
- 4.3. To be eligible for the 'Teacher Incentive' prize, the first prize winner must be from a Binnacle partner school.
- 4.4. In the event the prize winner consists of more than one individual, the total amount of each 'Business Starter Package' is to be split equally between team members.
- 4.5. All prizes must be redeemed by 10 December 2021. Where the prize is not redeemed by the time stipulated, the prize will be forfeited by the winner and cash will not be awarded in lieu of the prize.

5. NOTIFICATION OF PRIZE WINNERS

- 5.1. Each entrant who has entered the 'Competition' over the 'Competition Period' and registered all details in accordance with Clause 3 will be entered into the competition.
- 5.2. First, Second and Third place will be adjudicated by a panel of industry specialist judges against the Binnacle Boss judging criteria.
- 5.3. The First, Second, and Third Place prize winners will be announced on Monday, 22nd of July 2021 (Term 3, Week 3) between 12:00-3:00PM (AEST).
- 5.4. Each prize winner will be notified using the contact details provided by the entrant. The winner may also be announced on Binnacle Training's and Binnacle Bosses' social media platforms (Facebook and Instagram).
- 5.5. The prize winner agrees for the use of their name and school for publicity and competition purposes, without compensation.
- 5.6. The Promoter's decision is final and the Promoter will not enter into correspondence regarding the result.

6. NO LIABILITY

6.1. In the case of the intervention of any outside act, agent or event which prevents or significantly hinders the Promoter's ability to proceed with the competition on the dates and in the manner described in these terms and conditions, including but not limited to vandalism, power failures, tempests, natural disasters, acts of God, civil unrest, strike, war, act of terrorism, the Promoter may in its absolute discretion cancel the competition and recommence it from the start in the same conditions, subject to State Legislation.

- 6.2. Binnacle Training will assume no responsibility for any error, omission, interruption, deletion, defect, theft or destruction or unauthorised access to, or alteration of, entries, and reserve the right to take any action that may be available.
- 6.3. If, for any reason, this competition is not capable of being conducted as planned, including, but not limited, due to tampering, unauthorised intervention, fraud, technical failures or any other causes beyond the control of the Promoter which corrupt or affect the administration security, fairness, integrity or proper conduct of this competition, the Promoter reserves the right, in its sole discretion, to disqualify any individual who tampers with the entry process, take any action that may be available, and to cancel, terminate, modify or suspend the competition, subject to State legislation.

7. PRIVACY

- 7.1. The details contained in your entry are protected by security safeguards as detailed in the Promoter's <u>Privacy</u> <u>Policy</u>. The submissions collected as part of the entry is collected to enable identification of the winner and for future marketing and promotional purposes. The personal information of the submission will only be disclosed to the Promoter and its related bodies corporate for these purposes.
- 7.2. It is the responsibility of the entrant (Binnacle Training Partner School and/or Binnacle Teachers) to ensure consent has been gained to use any film footage, photographic image or sound recording produced in any format taken or recorded of each individual for the purposes of Social Media.

8. PROMOTER'S DETAILS

The Promoters are: -

Binnacle Training RTO Code 31319 ABN: 96 115 517952 164 Brisbane Street Ipswich, QLD, 4305

