

## Binnacle Boss Competition

### TERMS AND CONDITIONS

#### 1. STANDARD TERMS

1.1. Information on how to enter forms part of the terms of entry.

#### 2. WHO CAN ENTER

2.1. Entry is open to **ALL STUDENTS** in **Queensland Secondary Schools**.

#### 3. HOW TO ENTER

3.1. The competition commences on **Wednesday, 27<sup>th</sup> of May 2020 (Term 2, Week 6)** at 9:00AM (AEST) and concludes on **Monday, 31<sup>st</sup> of August 2020 (Term 3, Week 8)** at 3:00PM (AEST) ("the Competition Period").

3.2. Eligibility:

3.2.1. In order to enter, the entrant must be currently enrolled in a **Queensland Secondary School and be in Years 7-12 of the 2020 school year**.

3.2.2. The entrant may apply as an individual or as a team (max 4 students), with all entrants following condition 3.2.1.

3.2.3. For the entry to be eligible in the **Binnacle Boss Competition**, the entrant must create a 2-3 minute video pitch outlining their unique business concept. Entries received after 3:00pm on Monday, 31<sup>st</sup> August 2020 will not be accepted.

3.2.4. The entrant must email their video pitch or send a private YouTube or Vimeo link to [binnacleboss@binnacletraining.com.au](mailto:binnacleboss@binnacletraining.com.au) using the Subject Line '2020 Binnacle Boss Competition'.

3.2.5. Video file types accepted are MPEG, MP4 and MOV files only. If the video file size is greater than 20MB, please send to [binnacleboss@binnacletraining.com.au](mailto:binnacleboss@binnacletraining.com.au) via WeTransfer (a FREE file exchange platform that allows videos up to 2GB in size).

3.2.6. For the entry to be eligible, the business idea should not yet have generated revenue of more than \$5,000 p.a.

3.2.7. All entries must include a completed parental consent form for each individual in the team. These must be submitted (along with your video pitch) to [binnacleboss@binnacletraining.com.au](mailto:binnacleboss@binnacletraining.com.au)

3.3. Entrants may enter as many times as they like, following condition 3.2.2 and 3.2.3. Subsequent entries must include a different business idea.

#### 4. PRIZES

4.1. There will be four prize winners. First, Second and Third place will be adjudicated by a panel of judges (see condition 5.2). There will also be an 'Audience's Choice' prize awarded on the basis of most social media engagement.

4.2. Prize winners will receive a 'Business Starter Package' as follows:

- **First Prize** (value \$2,500+). This includes: Business Card (designed and printed); Membership to [Fiftysix Creation's The Entrepreneurship Lab](#); Business Planning & Finance Session with [Sammut Bulow Accountants + Business Advisors](#); Marketing Mentor session with [Fuse Agency](#); Technology + Creative mentor session with [We are Flip](#); Podcast Series Guest on [Reach Your Potential Now \(RYPN\)](#); Work Experience opportunities; Access to potential investors; 2021 Binnacle Boss Panellist (if applicable).
- **Second Prize** (value \$1,500+). This includes: Membership to [Fiftysix Creation's The Entrepreneurship Lab](#); Business Planning & Finance Session with [Sammut Bulow Accountants + Business Advisors](#); Podcast Series Guest on [Reach Your Potential Now \(RYPN\)](#); Work Experience opportunities; Access to potential investors.

- Third Prize (value \$1,500+). Membership to [Fiftysix Creation's The Entrepreneurship Lab](#); Business Planning & Finance Session with [Sammot Bulow Accountants + Business Advisors](#); Podcast Series Guest on [Reach Your Potential Now \(RYPN\)](#); Work Experience opportunities; Access to potential investors.
- Audience's Choice (value \$500+). Membership to [Fiftysix Creation's The Entrepreneurship Lab](#); Podcast Series Guest on [Reach Your Potential Now \(RYPN\)](#); Access to potential investors.

- 4.3. In the event the prize winner consists of more than one individual, the total amount of each 'Business Starter Package' is to be split equally between team members.
- 4.4. All prizes must be redeemed by 30 April 2021. Where the prize is not redeemed by the time stipulated, the prize will be forfeited by the winner and cash will not be awarded in lieu of the prize.

## 5. NOTIFICATION OF PRIZE WINNERS

- 5.1. Each entrant who has entered the 'Competition' over the 'Competition Period' and registered all details in accordance with Clause 3 will be entered into the competition.
- 5.2. First, Second and Third place will be adjudicated by a panel of industry specialist judges against the Binnacle Boss judging criteria.
- 5.3. The First, Second, Third Place and Audience's Choice prize winners will be announced on **Friday, 18<sup>th</sup> of September 2020** between 12:00-3:00PM (AEST).
- 5.4. Each prize winner will be notified using the contact details provided by the entrant. The winner may also be announced on Binnacle Training's and Binnacle Bosses' social media platforms (Facebook and Instagram).
- 5.5. The prize winner agrees for the use of their name and school for publicity and competition purposes, without compensation.
- 5.6. The Promoter's decision is final and the Promoter will not enter into correspondence regarding the result.

## 6. NO LIABILITY

- 6.1. In the case of the intervention of any outside act, agent or event which prevents or significantly hinders the Promoter's ability to proceed with the competition on the dates and in the manner described in these terms and conditions, including but not limited to vandalism, power failures, tempests, natural disasters, acts of God, civil unrest, strike, war, act of terrorism, the Promoter may in its absolute discretion cancel the competition and recommence it from the start in the same conditions, subject to State Legislation.
- 6.2. Binnacle Training will assume no responsibility for any error, omission, interruption, deletion, defect, theft or destruction or unauthorised access to, or alteration of, entries, and reserve the right to take any action that may be available.
- 6.3. If, for any reason, this competition is not capable of being conducted as planned, including, but not limited, due to tampering, unauthorised intervention, fraud, technical failures or any other causes beyond the control of the Promoter which corrupt or affect the administration security, fairness, integrity or proper conduct of this competition, the Promoter reserves the right, in its sole discretion, to disqualify any individual who tampers with the entry process, take any action that may be available, and to cancel, terminate, modify or suspend the competition, subject to State legislation.

## 7. PRIVACY

- 7.1. The details contained in your entry are protected by security safeguards as detailed in the Promoter's [Privacy Policy](#). The submissions collected as part of the entry is collected to enable identification of the winner and for future marketing and promotional purposes. The personal information of the submission will only be disclosed to the Promoter and its related bodies corporate for these purposes.
- 7.2. It is the responsibility of the entrant (**Binnacle Training Partner School** and/or **Binnacle Teachers**) to ensure consent has been gained to use any film footage, photographic image or sound recording produced in any format taken or recorded of each individual for the purposes of Social Media.

## 8. PROMOTER'S DETAILS

The Promoters are: -

Binnacle Training RTO Code 31319

ABN: 96 115 517952

164 Brisbane Street

Ipswich, QLD, 4305

