



Binnacle
Training

RTO Code 31319



STUDENT INFORMATION

**SHORT COURSE:
FNSFLT301 Be MoneySmart**

ABSTRACT

This Student Handbook contains important information for students completing Binnacle's 'Be MoneySmart' Financial Literacy Short Course, including:

- Program outcomes – including the nationally recognised competency: FNSFLT301 Be MoneySmart
- Program description
- Assessment completion process
- Career/education pathways

Program Outcomes

Binnacle’s Financial Literacy Short Course incorporates the nationally recognised competency from the Financial Services (FNS) Training Package: **FNSFLT301 – Be MoneySmart**.

This Short Course covers the foundational skills and knowledge required to develop understanding of personal finance matters, including taxation, superannuation and insurance. This competency – FNSFLT301 Be MoneySmart – has been heavily endorsed by the Australian Government’s Australian Securities & Investments Commission (ASIC) – to develop money management skills which supports students with personal finance matters as well as a foundation to future careers in small business or as contractors (see [Career/Education Pathways](#))

What does the program involve?

The program involves learning about money management. Learning will take place predominantly online, using Binnacle’s five (5) ASIC–developed e-learning modules:

1. Saving, budgeting and spending
2. Personal tax
3. Superannuation
4. Debt management
5. Insurance

Each module features real life examples and video case studies of young people from a range of occupations. An online mentor (advisor) is also featured to support students throughout the learning process. The modules support one hour of online activity and approximately two hours of study/completion of assessment.



Example

Module 1: Saving, budgeting and spending

Assessment activities include the completion of a ‘Major Project’ following each of the five modules, culminating in a ‘Project Task – MoneySmart Scenario’ and knowledge assessment. All assessment is completed online at the Binnacle Lounge.

Completing Assessments

All assessment tasks and resources are online and allow for commencement at any time.

Your teacher will regularly review the completion of your assessment. If gaps are identified (i.e. assessment tasks incomplete or 'Not Yet Satisfactory'), you will be required to finalise the assessment in your own time.

As per the diagram below, you will store your completed assessment (and associated documents) online for your teacher to mark and inform you of the outcome ('Satisfactory' or 'Not Yet Satisfactory').

1. You (the student) complete the assessment:

- Knowledge assessments completed online in your Binnacle Lounge.
- Demonstrate required skills in practical tasks.
- Access to training resources to assist with assessment are also available in your Binnacle Lounge.



2. The teacher marks your assessment:

- Some knowledge assessment items are 'auto-marked' by the Binnacle Lounge learning platform.
- The teacher will mark your other (e.g. project) assessment items.
- The sign-off page is where feedback is provided and the outcome of each assessment item recorded.

Career/Education Pathways

